

## Supplemental Base Prospectus

# Xtrackers ETC plc

*(Xtrackers ETC Public Limited Company is a public company limited by shares incorporated under the Companies Act 2014 of Ireland with registered number 627079, having its registered address at Fourth Floor, 3 George's Dock, IFSC, Dublin 1, Ireland)*

## Secured Xtrackers ETC Precious Metal Linked Securities Programme

This supplemental base prospectus (the "**Third Supplement**") is prepared in respect of a base prospectus dated 16 March 2020 (the "**Base Prospectus**") (as supplemented by the first supplemental base prospectus dated 9 April 2020 (the "**First Supplement**") and the second supplemental base prospectus dated 7 May 2020 (the "**Second Supplement**")) in respect of the Secured Xtrackers ETC Precious Metal Linked Securities Programme (the "**Programme**") for issuance of secured precious metal linked ETC Securities by Xtrackers ETC plc (the "**Issuer**"). Terms defined in the Base Prospectus have the same meaning when used in this Third Supplement. This Third Supplement is supplemental to, and should be read in conjunction with, the Base Prospectus, the First Supplement and the Second Supplement.

This Third Supplement constitutes a supplement for the purposes of Article 23 of Regulation (EU) 2017/1129 as amended (the "**Prospectus Regulation**").

In accordance with Article 23(2) of the Prospectus Regulation, an investor who has agreed, prior to the publication of this Third Supplement, to purchase or subscribe for ETC Securities issued under the Programme shall have the right to withdraw its acceptance before the end of the working day on 9 October 2020 (being the second working day following publication of this Third Supplement). Any investor should notify the entity to whom it submitted an order to purchase the ETC Securities should they wish to exercise such right.

This Third Supplement has been approved by the Central Bank of Ireland (the "**Central Bank**"), as competent authority under the Prospectus Regulation. The Central Bank only approves this Third Supplement as meeting the standards of completeness, comprehensibility and consistency imposed by the Prospectus Regulation. Such approval should not be considered as an endorsement of the Issuer or the quality of the ETC Securities that are subject of this Third Supplement. Investors should make their own assessment as to the suitability of investing in the ETC Securities. The Issuer accepts responsibility for the information contained in this Third Supplement. To the best of the knowledge and belief of the Issuer the information contained in this Third Supplement is in accordance with the facts and does not omit anything likely to affect the import of such information.

With effect from the date of this Third Supplement, the Base Prospectus shall be amended and supplemented in the manner described in this Third Supplement and each reference in the Base Prospectus to "Base Prospectus" shall be read and construed as a reference to the Base Prospectus as amended and supplemented by the First Supplement, the Second Supplement and this Third Supplement.

To the extent that there is any inconsistency between (a) any statement in this Third Supplement or any statement incorporated by reference into the Base Prospectus by this Third Supplement and (b) any other statement in or incorporated by reference in the Base Prospectus, the statements referred to in (a) shall prevail.

Save as disclosed in this Third Supplement there has been no significant new factor, material mistake or inaccuracy relating to the information included in the Base Prospectus.

Dated: 7 October 2020

## Amendments

The following amendments shall be made to the Base Prospectus:

- (a) In the section entitled “Product Fee” on pages 21 and 22, the second paragraph beginning “The base fee percentage and the maximum base fee percentage...” shall be deleted in its entirety and replaced by:

“The base fee percentage and the maximum base fee percentage will be specified in the Final Terms for a Series of ETC Securities. The base fee percentage varies from Series to Series. A lower fee than the maximum base fee percentage may be charged at the discretion of the Programme Administrator. The current base fee percentage and any change to the percentage shall be published on [www.etc.dws.com](http://www.etc.dws.com) (or such other website notified by the Issuer for such Series of ETC Securities from time to time). Securityholders will be given not less than 30 calendar days’ prior notice in accordance with the Conditions of any increase to the base fee percentage.”

- (b) In the section entitled “Product Fee” on pages 21 and 22, the third paragraph beginning “The FX hedging fee percentage and the maximum FX hedging fee percentage ...” shall be deleted in its entirety and replaced by:

“The FX hedging fee percentage and the maximum FX hedging fee percentage will be specified in the Final Terms for a Series of ETC Securities. A lower fee than the maximum FX hedging fee percentage may be charged at the discretion of the Programme Administrator. The current FX hedging fee percentage and any proposed change to the percentage shall be published on [www.etc.dws.com](http://www.etc.dws.com) (or such other website notified by the Issuer for such Series of ETC Securities from time to time). Securityholders will be given not less than 30 calendar days’ prior notice in accordance with the Conditions of any increase to the FX hedging fee percentage.”

- (c) In Condition 4 on page 115, the following wording in the definition of “**Base Fee Percentage**” shall be deleted in its entirety:

“...30 calendar days’ prior notice in accordance with Condition 17 of any change to the Base Fee Percentage and if the scheduled day notified for any such change is not a Valuation Day, the change to the Base Fee Percentage shall take effect on the first following Valuation Day.”

and shall be replaced by:

“...30 calendar days’ prior notice in accordance with Condition 17 of any increase to the Base Fee Percentage. If the scheduled day notified for any change to the Base Fee Percentage is not a Valuation Day, the change to the Base Fee Percentage shall take effect on the first following Valuation Day.”

- (d) In Condition 4 on page 116, the following wording in the definition of “**FX Hedging Fee Percentage**” shall be deleted in its entirety:

“...30 calendar days’ prior notice in accordance with Condition 17 of any change to the FX Hedging Fee Percentage and if the scheduled day notified for any such change is not an FX Business Day, the change to the FX Hedging Fee Percentage shall take effect on the first following FX Business Day.”

and shall be replaced by:

“...30 calendar days’ prior notice in accordance with Condition 17 of any increase to the FX Hedging Fee Percentage. If the scheduled day notified for any change to the FX Hedging Fee Percentage is not an FX Business Day, the change to the FX Hedging Fee Percentage shall take effect on the first following FX Business Day.”

- (e) In the section entitled “Taxation”, the sub-section entitled “Ireland” beginning on page 223 and ending on page 224 shall be deleted in its entirety.